

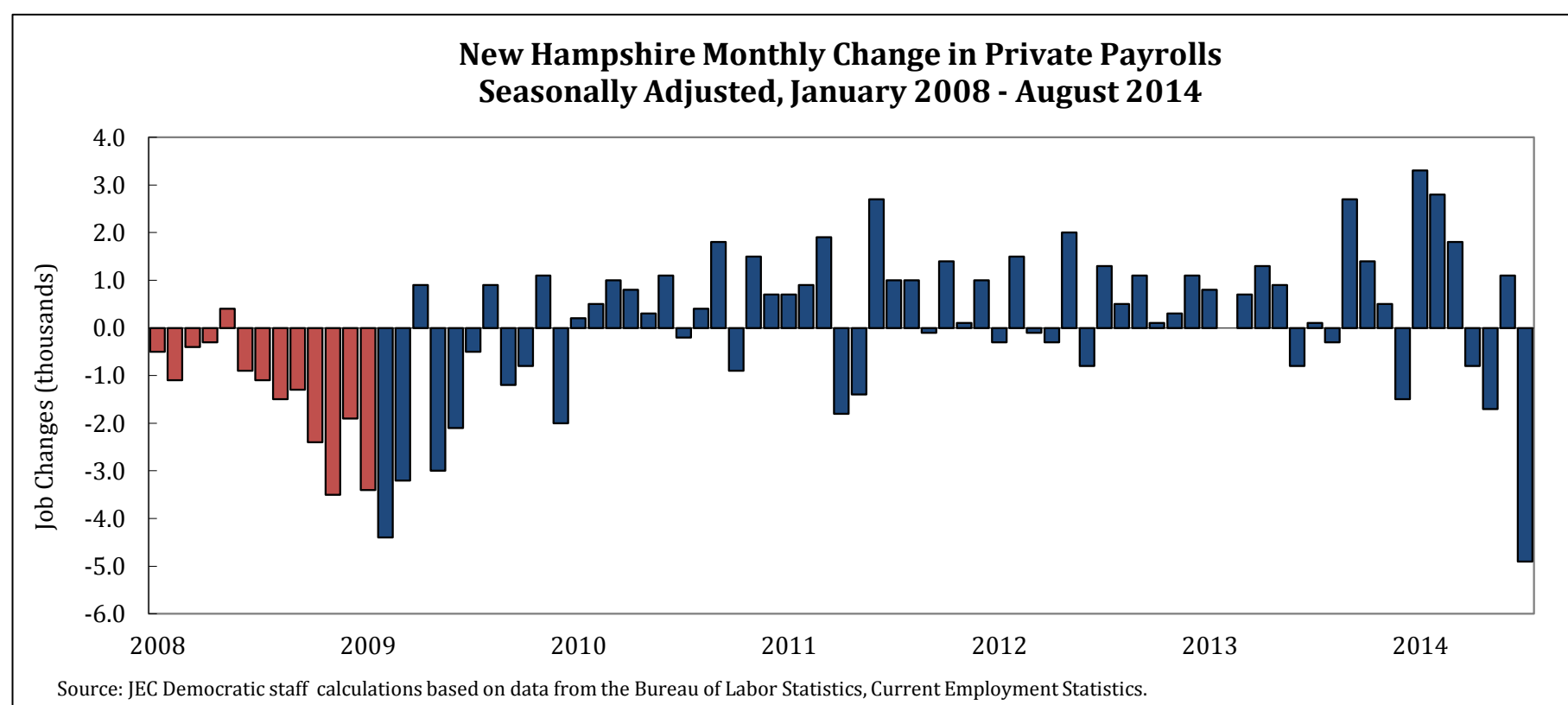


ECONOMIC SNAPSHOT: NEW HAMPSHIRE

Includes Bureau of Labor Statistics jobs and unemployment data through August 2014

JOBS

- In August, private-sector employment in New Hampshire fell by 4,900 jobs. Over the past year, the New Hampshire private sector has added 4,400 jobs. This compares with an increase of 6,100 jobs over the 12 months ending in August 2013.
- New Hampshire private-sector employers have added 28,200 jobs (an increase of 5.4 percent) since February 2010, the national low point for private-sector employment.
- In New Hampshire, the following sectors have posted the largest job gains since February 2010: professional and business services (7,400 jobs), leisure and hospitality (6,700 jobs) and education and health services (6,600 jobs).
- The New Hampshire sectors with the greatest job gains in percentage terms since February 2010 are: other services (14.2 percent), professional and business services (11.7 percent) and mining and logging (11.1 percent).



UNEMPLOYMENT

- The unemployment rate in New Hampshire was 4.4 percent in August 2014, holding constant from July. The rate is down 0.9 percentage point from one year earlier and is below its recent peak of 6.7 percent in January 2010.
- 32,700 New Hampshire residents were unemployed during August 2014, down from a recent high of 49,600 in December 2009. There are still 7,100 more people unemployed in New Hampshire than when the recession began.
- In New Hampshire, initial claims for unemployment insurance benefits totaled 6,298 during August, up 59.5 percent from the previous month. Total initial claims over the past 12 months are down 9.0 percent from their level over the 12 months before that.

EXPORTS

- In New Hampshire, exports totaled \$317 million in July and \$4.5 billion over the past year, up 15.3 percent from the 12 months ending in July 2013 (inflation-adjusted dollars).
- New Hampshire exports over the past 12 months are up 6.1 percent from their level in the same 12-month period four years earlier (inflation-adjusted dollars).

HOUSING

- Home prices in New Hampshire increased by 4.6 percent from the second quarter of 2013 to the second quarter of 2014 (the most recent quarter for which data are available). They are up 5.7 percent since their recent low in the second quarter of 2012 but remain 15.1 percent below their pre-housing-crash peak.
- Housing starts in New Hampshire totaled 7,660 units (seasonally adjusted annual rate) in July 2014, an increase of 103.7 percent from June.
- Within the Northeast census region, which includes New Hampshire, sales of new single-family homes totaled 18,000 units (seasonally adjusted annual rate) in July 2014, a decrease of 30.8 percent from June. Sales of existing single-family homes remained steady at 530,000 units (at seasonally adjusted annual rates) from June to July 2014.

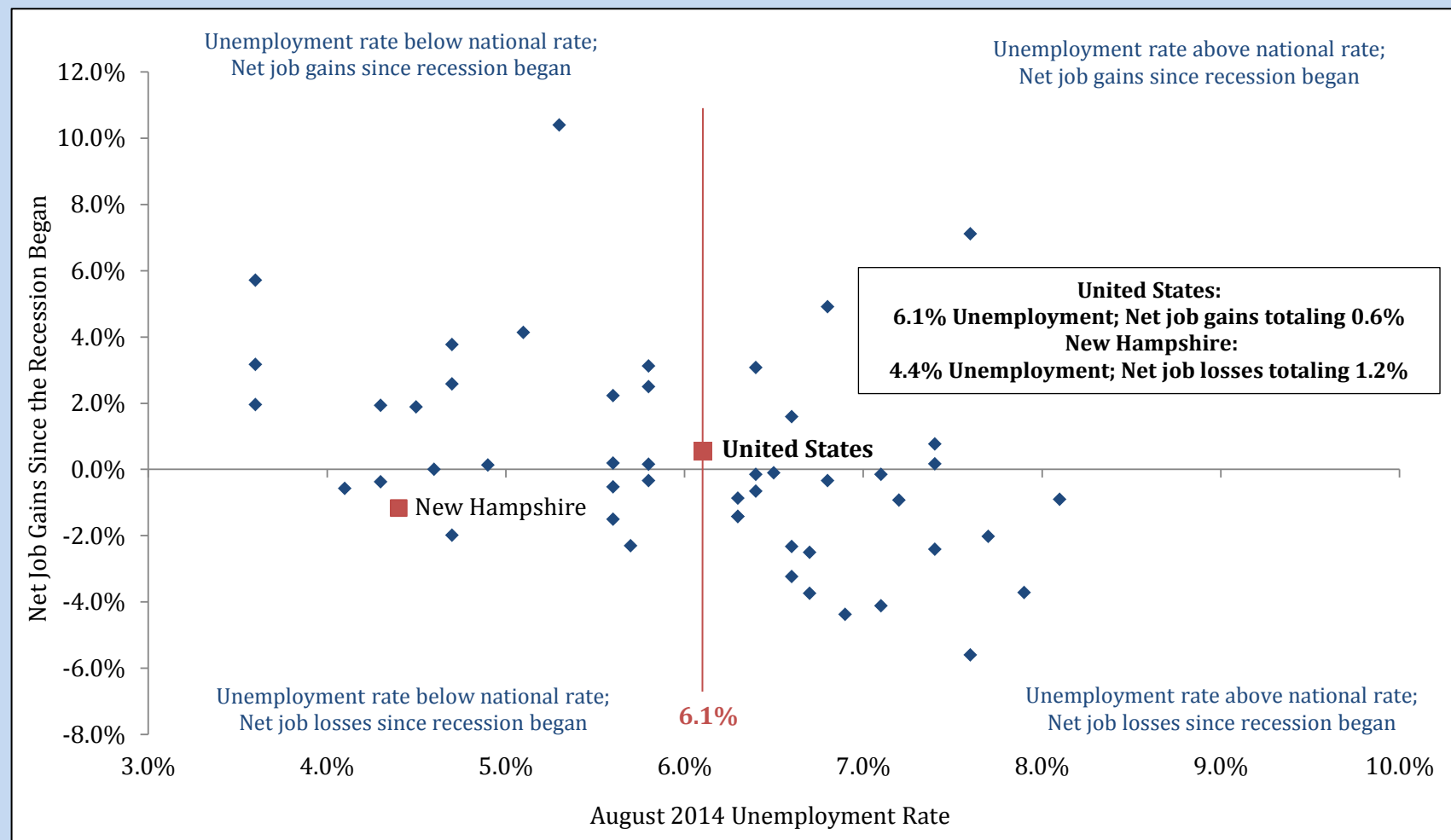
* For New Hampshire-specific labor sector statistics, please refer to the New Hampshire office: <http://www.nh.gov/nhes/elmi/>

How Does New Hampshire Compare to Other States?

Workers across the country were hit hard during the recent recession. Since then, employment in some states has returned to pre-recession levels, while employment in other states remains below pre-recession levels. The chart below allows for a comparison of New Hampshire to other states using two metrics.

The unemployment rate (measured along the horizontal axis) serves as a gauge of current labor-market conditions in New Hampshire, while net job gains since the recession began (current nonfarm jobs as a share of jobs prior to the recession) measures progress toward labor-market recovery (vertical axis).

States falling in the upper left quadrant have net job gains since the start of the recession and unemployment rates lower than the national unemployment rate. States falling in the lower right quadrant have higher unemployment rates than the United States overall and are still experiencing net job losses relative to pre-recession levels.



Note: The figure above excludes North Dakota, which has a current unemployment rate of 2.8% and net job gains totaling 29.0% since the start of the recession.

STATE QUICK FACTS

		New Hampshire	United States
Unemployment Rate	August 2014	4.4%	6.1%
	August 2013	5.3%	7.2%
	August 2012	5.6%	8.1%
	August 2011	5.6%	9.0%
Percent of Population Who Are Veterans	2013	10.9%	9.0%
All Veterans' Unemployment Rate	2013	4.5%	6.6%
Post-9/11 Veterans' Unemployment Rate	2013	3.0%	9.0%
Median Household Income (2013 \$)	2013	\$ 71,322	\$ 51,939
	(Current Population Survey) 2007	\$ 75,920	\$ 56,436
Poverty Rate	2013	9.0%	14.5%
	(Current Population Survey) 2007	5.8%	12.5%
Percentage Without Health Insurance	2013	10.7%	14.5%
(American Community Survey)			